

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 <under IFRS>

Company name: **Yutaka Giken Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7229
 URL: <https://www.yutakagiken.co.jp/en/index.html>
 Representative: Takao Aoshima, President & Representative Director
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Scheduled date for holding annual general meeting of shareholders: June 27, 2025
 Scheduled date to commence dividend payments: June 30, 2025
 Scheduled date to file annual securities report: June 27, 2025
 Preparation of supplementary results briefing material on consolidated financial results: Yes
 Holding of consolidated financial results presentation meeting: Yes

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025

(from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Total comprehensive income	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	179,213	(17.1)	6,347	(42.9)	6,789	(43.5)	5,043	(39.8)	4,548	(38.9)	3,630	(74.9)
March 31, 2024	216,260	(0.8)	11,117	188.6	12,022	143.7	8,379	411.3	7,448	415.9	14,490	209.6

	Basic earnings per share	Diluted earnings per share	Ratio of profit to equity attributable to owners of parent	Ratio of profit before tax to total assets	Ratio of operating profit to revenue
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	306.95	—	4.5	3.8	3.5
March 31, 2024	502.62	—	7.9	6.2	5.1

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
March 31, 2025	168,408	111,550	102,159	60.7	6,894.20
March 31, 2024	185,611	109,820	100,218	54.0	6,763.22

(3) Consolidated cash flows

	Net cash flows from (used in) operating activities	Net cash flows from (used in) investing activities	Net cash flows from (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	3,822	(3,478)	(6,488)	40,745
March 31, 2024	22,350	(3,105)	(6,633)	46,925

2. Cash dividends

	Annual cash dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to equity attributable to owners of parent (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2024	—	40.00	—	50.00	90.00	1,334	17.9	1.4
March 31, 2025	—	36.00	—	36.00	72.00	1,067	23.5	1.1
Fiscal year ending March 31, 2026 (Forecast)	—	36.00	—	36.00	72.00		25.4	

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026
(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2025	162,000	(9.6)	6,800	7.1	7,000	3.1	4,900	(2.8)	4,200	(7.7)	283.44

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

- (2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies other than the above: None

c. Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at end of period (including treasury shares)

As of March 31, 2025	14,820,000 shares
As of March 31, 2024	14,820,000 shares

- b. Number of treasury shares at end of period

As of March 31, 2025	1,949 shares
As of March 31, 2024	1,901 shares

- c. Average number of outstanding shares during the period

Fiscal year ended March 31, 2025	14,818,097 shares
Fiscal year ended March 31, 2024	14,818,156 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special notes

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
ASSETS		
Current assets		
Cash and cash equivalents	49,165	42,762
Trade and other receivables	53,536	50,308
Inventories	26,609	23,788
Other current assets	2,198	1,568
Total current assets	131,509	118,426
Non-current assets		
Property, plant and equipment	48,184	43,899
Intangible assets	675	862
Net defined benefit asset	2,764	2,444
Deferred tax assets	1,755	2,009
Other non-current assets	725	768
Total non-current assets	54,102	49,981
Total assets	185,611	168,408
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Trade and other payables	52,287	47,527
Borrowings	3,558	—
Income taxes payable	941	380
Other current liabilities	15,191	5,275
Total current liabilities	71,977	53,182
Non-current liabilities		
Borrowings	—	—
Net defined benefit liability	1,837	1,567
Deferred tax liabilities	371	30
Other non-current liabilities	1,606	2,079
Total non-current liabilities	3,815	3,676
Total liabilities	75,791	56,858
Equity		
Issued capital	1,754	1,754
Capital surplus	1,273	1,273
Retained earnings	86,304	89,061
Treasury shares	(3)	(3)
Other components of equity	10,891	10,075
Total equity attributable to owners of parent	100,218	102,159
Non-controlling interests	9,602	9,391
Total equity	109,820	111,550
Total liabilities and equity	185,611	168,408

(2) Consolidated Statement of Comprehensive Income

	(Millions of yen)	
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Revenue	216,260	179,213
Cost of sales	189,418	155,477
Gross profit	26,842	23,736
Selling, general and administrative expenses	16,215	17,403
Other income	914	546
Other expense	423	532
Operating profit	11,117	6,347
Finance income	1,321	634
Finance costs	416	193
Profit before tax	12,022	6,789
Income tax expense	3,643	1,746
Profit for the period	8,379	5,043
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Remeasurements of net defined benefit liability (asset)	753	(517)
Net change in financial assets at fair value through other comprehensive income	5	2
Total items that will not be reclassified to profit or loss	758	(515)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	5,354	(897)
Total items that may be reclassified to profit or loss	5,354	(897)
Total other comprehensive income, net of tax	6,111	(1,412)
Comprehensive income for the period	14,490	3,630
Profit attributable to:		
Owners of parent	7,448	4,548
Non-controlling interests	931	494
Profit for the period	8,379	5,043
Comprehensive income attributable to:		
Owners of parent	13,169	3,215
Non-controlling interests	1,321	415
Comprehensive income	14,490	3,630
Earnings per share (attributable to owners of parent)		
Basic earnings per share (Yen)	502.62	306.95

(3) Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurements of net defined benefit liability (asset)	Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2023	1,754	1,273	79,244	(3)	—	14
Profit for the period			7,448			
Other comprehensive income					738	3
Comprehensive income for the period	—	—	7,448	—	738	3
Dividends paid			(1,126)			
Purchase and sales of treasury shares				(0)		
Transfer from other components of equity to retained earnings			738		(738)	
Total transactions with owners	—	—	(388)	(0)	(738)	—
Balance as of March 31, 2024	1,754	1,273	86,304	(3)	—	17

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2023	5,894	5,908	88,176	9,245	97,421
Profit for the period		—	7,448	931	8,379
Other comprehensive income	4,980	5,721	5,721	391	6,111
Comprehensive income for the period	4,980	5,721	13,169	1,321	14,490
Dividends paid		—	(1,126)	(965)	(2,091)
Purchase and sales of treasury shares		—	(0)		(0)
Transfer from other components of equity to retained earnings		(738)	—		—
Total transactions with owners	—	(738)	(1,126)	(965)	(2,091)
Balance as of March 31, 2024	10,874	10,891	100,218	9,602	109,820

(Millions of yen)

	Equity attributable to owners of parent					
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	
					Remeasurements of net defined benefit liability (asset)	Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2024	1,754	1,273	86,304	(3)	—	17
Profit for the period			4,548			
Other comprehensive income					(517)	1
Comprehensive income for the period	—	—	4,548	—	(517)	1
Dividends paid			(1,274)			
Purchase and sales of treasury shares				(0)		
Transfer from other components of equity to retained earnings			(517)		517	
Total transactions with owners	—	—	(1,791)	(0)	517	—
Balance as of March 31, 2025	1,754	1,273	89,061	(3)	—	18

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2024	10,874	10,891	100,218	9,602	109,820
Profit for the period		—	4,548	494	5,043
Other comprehensive income	(817)	(1,333)	(1,333)	(79)	(1,412)
Comprehensive income for the period	(817)	(1,333)	3,215	415	3,630
Dividends paid		—	(1,274)	(625)	(1,900)
Purchase and sales of treasury shares		—	(0)		(0)
Transfer from other components of equity to retained earnings		517	—		—
Total transactions with owners	—	517	(1,274)	(625)	(1,900)
Balance as of March 31, 2025	10,056	10,075	102,159	9,391	111,550

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from (used in) operating activities		
Profit before tax	12,022	6,789
Depreciation and amortization	8,652	8,990
Impairment loss	80	—
Finance costs (income)	(117)	(510)
Decrease (increase) in trade and other receivables	34,123	2,764
Decrease (increase) in inventories	3,074	2,616
Increase (decrease) in trade and other payables	(27,462)	(4,810)
Increase (decrease) in net defined benefit liability	(223)	(246)
Increase (decrease) in deposits received	(3,984)	(10,141)
Other inflows (outflows) of cash	(540)	1,232
Subtotal	25,624	6,683
Interest received	530	629
Dividends received	2	2
Interest paid	(404)	(143)
Income taxes refund (paid)	(3,402)	(3,349)
Net cash flows from (used in) operating activities	22,350	3,822
Cash flows from (used in) investing activities		
Net decrease (increase) in term deposits	(791)	177
Purchase of property, plant and equipment	(3,411)	(3,957)
Proceeds from sales of property, plant and equipment	1,244	604
Purchase of intangible assets	(149)	(307)
Payments for loans receivable	—	(4)
Proceeds from collection of loans receivable	2	9
Net cash flows from (used in) investing activities	(3,105)	(3,478)
Cash flows from (used in) financing activities		
Net increase (decrease) in current borrowings	(3,336)	(2,969)
Repayments of finance lease obligations	(687)	(741)
Repayments of non-current borrowings	(402)	(382)
Purchase and sale of treasury shares	(0)	(0)
Dividends paid	(1,127)	(1,272)
Dividends paid to non-controlling interests	(1,081)	(1,124)
Net cash flows from (used in) financing activities	(6,633)	(6,488)
Effect of exchange rate changes on cash and cash equivalents	1,961	(36)
Net increase (decrease) in cash and cash equivalents	14,573	(6,180)
Cash and cash equivalents at beginning of period	32,352	46,925
Cash and cash equivalents at end of period	46,925	40,745