

Consolidated Financial Results for the First Three Months of the Fiscal Year Ending March 31, 2026 <under IFRS>

Company name: **Yutaka Giken Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7229
 URL: <https://www.yutakagiken.co.jp/en/index.html>
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Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on quarterly financial results: None
 Holding of quarterly financial results presentation meeting: None

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for first Three months of the fiscal year ending March 31, 2026 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	39,843	(11.9)	1,633	6.7	1,486	(23.6)	711	(46.6)	623	(49.9)	(616)	—
June 30, 2024	45,208	(6.3)	1,530	0.2	1,946	(1.2)	1,331	0.7	1,243	10.5	4,470	(5.9)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	42.07	—
June 30, 2024	83.91	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
June 30, 2025	161,320	110,164	101,021	62.6	6,817.44
March 31, 2025	168,408	111,550	102,159	60.7	6,894.20

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	36.00	—	36.00	72.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		36.00	—	36.00	72.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Fiscal year ending March 31, 2026	162,000	(9.6)	6,800	7.1	7,000	3.1	4,900	(2.8)	4,200	(7.7)	Yen 283.44

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

- (2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies other than the above: None

c. Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at end of period (including treasury shares)

As of June 30, 2025	14,820,000 shares
As of March 31, 2025	14,820,000 shares

- b. Number of treasury shares at end of period

As of June 30, 2025	1,949 shares
As of March 31, 2025	1,949 shares

- c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	14,818,051 shares
Three months ended June 30, 2024	14,818,099 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special notes

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

Condensed Quarterly Consolidated Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
ASSETS		
Current assets		
Cash and cash equivalents	42,762	42,165
Trade and other receivables	50,308	46,044
Inventories	23,788	22,962
Other current assets	1,568	1,462
Total current assets	118,426	112,634
Non-current assets		
Property, plant and equipment	43,899	42,325
Intangible assets	862	869
Net defined benefit asset	2,444	2,534
Deferred tax assets	2,009	2,193
Other non-current assets	768	766
Total non-current assets	49,981	48,686
Total assets	168,408	161,320
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Trade and other payables	47,527	42,050
Income taxes payable	380	533
Other current liabilities	5,275	4,987
Total current liabilities	53,182	47,571
Non-current liabilities		
Net defined benefit liability	1,567	1,618
Deferred tax liabilities	30	—
Other non-current liabilities	2,079	1,967
Total non-current liabilities	3,676	3,585
Total liabilities	56,858	51,156
Equity		
Issued capital	1,754	1,754
Capital surplus	1,273	1,273
Retained earnings	89,061	89,151
Treasury shares	(3)	(3)
Other components of equity	10,075	8,847
Total equity attributable to owners of parent	102,159	101,021
Non-controlling interests	9,391	9,143
Total equity	111,550	110,164
Total liabilities and equity	168,408	161,320

(2) Condensed Quarterly Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Revenue	45,208	39,843
Cost of sales	39,739	34,491
Gross profit	5,469	5,352
Selling, general and administrative expenses	4,141	3,891
Other income	263	176
Other expense	61	5
Operating profit	1,530	1,633
Finance income	487	134
Finance costs	70	280
Profit before tax	1,946	1,486
Income tax expense	615	775
Profit for the period	1,331	711
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in financial assets at fair value through other comprehensive income	0	(3)
Total items that will not be reclassified to profit or loss	0	(3)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	3,139	(1,324)
Total items that may be reclassified to profit or loss	3,139	(1,324)
Total other comprehensive income, net of tax	3,139	(1,327)
Comprehensive income for the period	4,470	(616)
Profit attributable to:		
Owners of parent	1,243	623
Non-controlling interests	88	88
Profit for the period	1,331	711
Total comprehensive income attributable to:		
Owners of parent	4,109	(604)
Non-controlling interests	361	(13)
Comprehensive income	4,470	(616)
Earnings per share (attributable to owners of parent)		
Basic earnings per share (Yen)	83.91	42.07

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of parent				
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2024	1,754	1,273	86,304	(3)	17
Profit for the period			1,243		
Other comprehensive income					0
Comprehensive income for the period	—	—	1,243	—	0
Dividends paid			(741)		
Total transactions with owners	—	—	(741)	—	—
Balance as of June 30, 2024	1,754	1,273	86,806	(3)	17

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2024	10,874	10,891	100,218	9,602	109,820
Profit for the period		—	1,243	88	1,331
Other comprehensive income	2,866	2,866	2,866	273	3,139
Comprehensive income for the period	2,866	2,866	4,109	361	4,470
Dividends paid		—	(741)	(313)	(1,054)
Total transactions with owners	—	—	(741)	(313)	(1,054)
Balance as of June 30, 2024	13,739	13,757	103,587	9,649	113,236

(Millions of yen)

	Equity attributable to owners of parent				
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2025	1,754	1,273	89,061	(3)	18
Profit for the period			623		
Other comprehensive income					(2)
Comprehensive income for the period	—	—	623	—	(2)
Dividends paid			(533)		
Total transactions with owners	—	—	(533)	—	—
Balance as of June 30, 2025	1,754	1,273	89,151	(3)	16

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2025	10,056	10,075	102,159	9,391	111,550
Profit for the period		—	623	88	711
Other comprehensive income	(1,226)	(1,227)	(1,227)	(100)	(1,327)
Comprehensive income for the period	(1,226)	(1,227)	(604)	(13)	(616)
Dividends paid		—	(533)	(236)	(770)
Total transactions with owners	—	—	(533)	(236)	(770)
Balance as of June 30, 2025	8,831	8,847	101,021	9,143	110,164

(4) Condensed Quarterly Consolidated Statement of Cash Flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from (used in) operating activities		
Profit before tax	1,946	1,486
Depreciation and amortization	2,195	1,923
Finance costs (income)	(145)	(120)
Decrease (increase) in trade and other receivables	8,036	3,105
Decrease (increase) in inventories	425	340
Increase (decrease) in trade and other payables	(8,152)	(3,116)
Increase (decrease) in net defined benefit liability	3	54
Increase (decrease) in deposits received	(3,017)	435
Other inflows (outflows) of cash	(641)	(1,065)
Subtotal	650	3,042
Interest received	215	133
Dividends received	1	1
Interest paid	(71)	(11)
Income taxes refund (paid)	(1,100)	(529)
Net cash flows from (used in) operating activities	(305)	2,636
Cash flows from (used in) investing activities		
Net decrease (increase) in term deposits	(381)	(98)
Purchase of property, plant and equipment	(711)	(1,337)
Proceeds from sales of property, plant and equipment	44	8
Purchase of intangible assets	(4)	(54)
Proceeds from collection of loans receivable	6	1
Net cash flows from (used in) investing activities	(1,045)	(1,480)
Cash flows from (used in) financing activities		
Net increase (decrease) in current borrowings	(218)	—
Repayments of lease obligations	(130)	(411)
Repayments of non-current borrowings	(97)	—
Dividends paid	(735)	(525)
Dividends paid to non-controlling interests	(807)	(537)
Net cash flows from (used in) financing activities	(1,988)	(1,474)
Effect of exchange rate changes on cash and cash equivalents	1,738	(398)
Net increase (decrease) in cash and cash equivalents	(1,599)	(715)
Cash and cash equivalents at beginning of period	46,925	40,745
Cash and cash equivalents at end of period	45,326	40,030