

Consolidated Financial Results for the First Six Months of the Fiscal Year Ending March 31, 2026 <under IFRS>

Company name: **Yutaka Giken Co., Ltd.**
 Listing: Tokyo Stock Exchange
 Securities code: 7229
 URL: <https://www.yutakagiken.co.jp/en/index.html>
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Scheduled date to file semi-annual securities report: November 14, 2025
 Scheduled date to commence dividend payments: —
 Preparation of supplementary results briefing material on financial results: None
 Holding of financial results presentation meeting: None

(Millions of yen with fractional amounts rounded, unless otherwise noted.)

1. Consolidated financial results for first Six Months of the fiscal year ending March 31, 2026 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Total comprehensive income	
Six Months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	83,356	(5.8)	2,374	(12.9)	3,278	36.8	2,006	53.9	1,795	59.2	2,322	—
September 30, 2024	88,524	(14.8)	2,726	(14.4)	2,397	(36.6)	1,303	(47.5)	1,128	(46.5)	(527)	—

	Basic earnings per share	Diluted earnings per share
Six Months ended	Yen	Yen
September 30, 2025	121.15	—
September 30, 2024	76.10	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets	Equity attributable to owners of parent per share
As of	Millions of yen	Millions of yen	Millions of yen	%	Yen
September 30, 2025	169,992	113,102	103,682	61.0	6,997.03
March 31, 2025	168,408	111,550	102,159	60.7	6,894.20

2. Cash dividends

	Annual cash dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	36.00	—	36.00	72.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (Forecast)			—	0.00	0.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit for the period		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Fiscal year ending March 31, 2026	162,000	(9.6)	6,800	7.1	7,000	3.1	4,900	(2.8)	4,200	(7.7)	Yen 283.44

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

- (2) Changes in accounting policies and changes in accounting estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies other than the above: None

c. Changes in accounting estimates: None

- (3) Number of issued shares (ordinary shares)

- a. Total number of issued shares at end of period (including treasury shares)

As of September 30, 2025	14,820,000 shares
As of March 31, 2025	14,820,000 shares

- b. Number of treasury shares at end of period

As of September 30, 2025	1,949 shares
As of March 31, 2025	1,949 shares

- c. Average number of outstanding shares during the period (cumulative from the beginning of the fiscal year)

Six Months ended September 30, 2025	14,818,051 shares
Six Months ended September 30, 2024	14,818,099 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special notes

The forward-looking statements including earnings forecasts contained in these materials are based on information currently available to the Company and certain assumptions deemed reasonable by the Company, and are not intended as the Company's commitment to achieve such forecasts. Actual business and other results may differ significantly from these forecasts due to a wide range of factors.

Condensed Semi-annual Consolidated Financial Statements

(1) Condensed Semi-annual Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
ASSETS		
Current assets		
Cash and cash equivalents	42,762	42,622
Trade and other receivables	50,308	53,041
Inventories	23,788	23,623
Other current assets	1,568	1,857
Total current assets	118,426	121,143
Non-current assets		
Property, plant and equipment	43,899	42,484
Intangible assets	862	874
Net defined benefit asset	2,444	2,591
Deferred tax assets	2,009	2,134
Other non-current assets	768	766
Total non-current assets	49,981	48,849
Total assets	168,408	169,992
LIABILITIES AND EQUITY		
Liabilities		
Current liabilities		
Trade and other payables	47,527	44,804
Income taxes payable	380	749
Other current liabilities	5,275	7,772
Total current liabilities	53,182	53,324
Non-current liabilities		
Net defined benefit liability	1,567	1,597
Deferred tax liabilities	30	20
Other non-current liabilities	2,079	1,949
Total non-current liabilities	3,676	3,566
Total liabilities	56,858	56,890
Equity		
Issued capital	1,754	1,754
Capital surplus	1,273	1,273
Retained earnings	89,061	90,322
Treasury shares	(3)	(3)
Other components of equity	10,075	10,336
Total equity attributable to owners of parent	102,159	103,682
Non-controlling interests	9,391	9,420
Total equity	111,550	113,102
Total liabilities and equity	168,408	169,992

(2) Condensed Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	Six Months ended September 30, 2024	Six Months ended September 30, 2025
Revenue	88,524	83,356
Cost of sales	77,570	72,054
Gross profit	10,954	11,302
Selling, general and administrative expenses	8,439	8,129
Other income	347	227
Other expense	136	1,026
Operating profit	2,726	2,374
Finance income	359	918
Finance costs	688	14
Profit before tax	2,397	3,278
Income tax expense	1,093	1,272
Profit for the period	1,303	2,006
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in financial assets at fair value through other comprehensive income	(3)	2
Total items that will not be reclassified to profit or loss	(3)	2
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(1,828)	313
Total items that may be reclassified to profit or loss	(1,828)	313
Total other comprehensive income, net of tax	(1,831)	316
Comprehensive income for the period	(527)	2,322
Profit attributable to:		
Owners of parent	1,128	1,795
Non-controlling interests	176	211
Profit for the period	1,303	2,006
Total comprehensive income attributable to:		
Owners of parent	(675)	2,057
Non-controlling interests	148	265
Comprehensive income	(527)	2,322
Earnings per share (attributable to owners of parent)		
Basic earnings per share (Yen)	76.10	121.15

(3) Condensed Semi-annual Consolidated Statement of Changes in Equity

(Millions of yen)

	Equity attributable to owners of parent				
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2024	1,754	1,273	86,304	(3)	17
Profit for the period			1,128		
Other comprehensive income					(2)
Comprehensive income for the period	—	—	1,128	—	(2)
Dividends paid			(741)		
Total transactions with owners	—	—	(741)	—	—
Balance as of September 30, 2024	1,754	1,273	86,690	(3)	15

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2024	10,874	10,891	100,218	9,602	109,820
Profit for the period		—	1,128	176	1,303
Other comprehensive income	(1,801)	(1,803)	(1,803)	(28)	(1,831)
Comprehensive income for the period	(1,801)	(1,803)	(675)	148	(527)
Dividends paid		—	(741)	(313)	(1,054)
Total transactions with owners	—	—	(741)	(313)	(1,054)
Balance as of September 30, 2024	9,073	9,088	98,802	9,436	108,238

(Millions of yen)

	Equity attributable to owners of parent				
	Issued capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity
					Net change in financial assets at fair value through other comprehensive income
Balance as of April 1, 2025	1,754	1,273	89,061	(3)	18
Profit for the period			1,795		
Other comprehensive income					2
Comprehensive income for the period	—	—	1,795	—	2
Dividends paid			(533)		
Total transactions with owners	—	—	(533)	—	—
Balance as of September 30, 2025	1,754	1,273	90,322	(3)	20

	Equity attributable to owners of parent			Non-controlling interests	Total equity
	Other components of equity		Total equity attributable to owners of parent		
	Exchange differences on translation of foreign operations	Total other components of equity			
Balance as of April 1, 2025	10,056	10,075	102,159	9,391	111,550
Profit for the period		—	1,795	211	2,006
Other comprehensive income	260	262	262	54	316
Comprehensive income for the period	260	262	2,057	265	2,322
Dividends paid		—	(533)	(236)	(770)
Total transactions with owners	—	—	(533)	(236)	(770)
Balance as of September 30, 2025	10,317	10,336	103,682	9,420	113,102

(4) Condensed Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	Six Months ended September 30, 2024	Six Months ended September 30, 2025
Cash flows from (used in) operating activities		
Profit before tax	2,397	3,278
Depreciation and amortization	4,559	3,828
Finance costs (income)	(251)	(883)
Decrease (increase) in trade and other receivables	5,866	(2,823)
Decrease (increase) in inventories	(936)	170
Increase (decrease) in trade and other payables	(5,635)	(1,227)
Increase (decrease) in net defined benefit liability	21	26
Increase (decrease) in deposits received	(9,352)	2,458
Other inflows (outflows) of cash	481	(203)
Subtotal	(2,851)	4,624
Interest received	357	255
Dividends received	1	1
Interest paid	(125)	(13)
Income taxes refund (paid)	(2,386)	(802)
Net cash flows from (used in) operating activities	(5,005)	4,064
Cash flows from (used in) investing activities		
Net decrease (increase) in term deposits	(69)	(79)
Purchase of property, plant and equipment	(1,456)	(3,139)
Proceeds from sales of property, plant and equipment	77	82
Purchase of intangible assets	(81)	(99)
Payment of loans receivable	(1)	(4)
Proceeds from collection of loans receivable	6	1
Net cash flows from (used in) investing activities	(1,524)	(3,237)
Cash flows from (used in) financing activities		
Net increase (decrease) in current borrowings	(3,153)	—
Repayments of lease obligations	(302)	(332)
Repayments of non-current borrowings	(191)	—
Dividends paid	(738)	(534)
Dividends paid to non-controlling interests	(1,124)	(537)
Net cash flows from (used in) financing activities	(5,508)	(1,403)
Effect of exchange rate changes on cash and cash equivalents	14	273
Net increase (decrease) in cash and cash equivalents	(12,023)	(303)
Cash and cash equivalents at beginning of period	46,925	40,745
Cash and cash equivalents at end of period	34,902	40,442